

Whole Foods Market and AMC Theatres Open to Public at CityLine Sunnyvale

October 30, 2020



Both Businesses Reside in Two-Story Building at Corner of Murphy and McKinley Avenues

SUNNYVALE, CA – OCTOBER 29, 2020 – After years of planning and construction, AMC DINE-IN Sunnyvale 12 and a Whole Foods Market located in a new, two-story building in the heart of the downtown CityLine Sunnyvale project are opening to the public this week. The 52,000-square-foot Whole Foods Market on the ground floor opened today at 9 AM, while the 52,000-square-foot AMC DINE-IN Sunnyvale 12 on the building's second floor opens tomorrow.

Located on the corner of Murphy and McKinley Avenues, the building promises to be a major anchor for the multi-phase CityLine Sunnyvale project and will help attract many additional appealing retail and restaurant tenants to the area.

"We're thrilled to bring both AMC Theatres and Whole Foods Market to downtown Sunnyvale for the benefit of residents and visitors alike," says Deke Hunter, President of Hunter Storm. "We see both of these businesses as having a central and important place in what will be a vibrant, walkable neighborhood. We hope that the opening of AMC Theatres in particular marks the beginning of bringing back public entertainment safely, and hope that when we get through this difficult time together, both this movie theater and adjoining Whole Foods Market will help to foster a thriving and dynamic downtown that supports a mix of strong, locally oriented businesses."

Whole Foods Market contains Floodcraft Brewing Company, which offers craft beers on tap, cocktails, and prepared food. AMC DINE-IN Sunnyvale 12 offers world-class amenities and state-of-the-art sight and sound technology. The theater features a balcony overlooking Redwood Square, which is

planned to be transformed into a new, one-acre active public plaza bounded by retail that will incorporate Redwood Square's existing heritage redwood trees.

The plaza, part of a greater Downtown Specific Plan and Development Agreement that was approved in August, will add to downtown Sunnyvale public open spaces, a water feature, picnic areas, play areas, and seating to which can flexibly be used for both small and large gatherings. In addition, the CityLine Sunnyvale project further enhances downtown Sunnyvale with a potential 792 residences and 653,000 square feet of office above 182,000 square feet of ground-level retail.

The building containing AMC Theatres and Whole Foods Market sits at the end of tree-lined Murphy Avenue that is poised to be an active, walkable, mixed-use area with new residences, shopping, entertainment options, and office space.

CityLine Sunnyvale is developed by STC Venture, LLC, a joint venture between Sares Regis Group of Northern California and Hunter Properties.

ABOUT HUNTER STORM

Hunter Storm, the development arm of Hunter Properties, is a commercial real estate development firm with an emphasis on ground-up construction, repositioning of assets, and value-add improvements. Hunter Properties was founded in 1960 and the current partners, Deke Hunter and Edward Storm formed Hunter Storm in 1986, with Curtis Leigh joining the team in 2004. The company enjoys a strong track record by focusing its efforts locally with all major projects located in the San Francisco Bay Area.

This allows the principals to leverage their market knowledge and expertise evenly across three product disciplines. Recent award-winning projects include Crossing 900 in downtown Redwood City, @First in San Jose which is a mixed-use project of over 1 million square feet, Bass Pro at Almaden Ranch and Village Oaks in South San Jose. Current developments include Coleman Highline, a transit-oriented development of over 1.5 million square feet across from San Jose International Airport, and Gateway Crossings, a 1,565-unit apartment complex in Santa Clara that was fully entitled in 2019.

ABOUT SARES REGIS GROUP OF NORTHERN CALIFORNIA

Sares Regis Group of Northern California and its affiliates, Regis Homes Bay Area and Regis Contractors Bay Area, are regional companies based in San Mateo, California. As leading developers and managers of commercial and residential real estate in the western United States, the companies have more than 6.5 million square feet of commercial properties valued at \$500 million and over 2,800 residential units under development. Since its inception, the company has acquired or developed approximately 46 million square feet of commercial properties and 20,000 multifamily and residential housing units.



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